

HRA Agenda Item



Originator Housing Redevelopment Authority	Item Approval of 2015-2016 CDBG Budget and Action Plan/Application
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Date
3/10/2015

Description

The HRA is requested to recommend that the FY2015 CDBG budget be brought before the City Council for approval and submission to the Department of Housing and Urban Development (HUD). The budget is detailed in the chart below. Attached is a summary of the Consolidated Plan for the program that will be submitted to HUD.

The CDBG Program Year is from July 1, 2015 to June 30, 2016. The FY 2015 grant amount will be \$415,634. This amount is \$3,687 less than last year's grant. It is anticipated that the City will again receive about \$400,000 in income from the repayment of old rehab loans during 2015 fiscal year. The repayment of loans has enabled funding of all other activities at their historic levels, while still serving 30 or more households with rehab loans.

The action plan and budget below detail the proposed activities and funding levels. The recommended activities remain the same as in past years.

Activity	2014 Allocation	2013 Carry Over	2014 Program Income (Estimate)	Final 2014 Budget	2014 Carryover (Estimate)	2015 Allocation	2015 Program Income (Estimate)	Total 2015 Budget
Single Family Rehabilitation	279,321	346,764	400,000	1,026,085	300,000	275,634	400,000	975,634
Lead-Paint Abatement	25,000	0	0	25,000	0	25,000	0	25,000
H.O.M.E.	20,000	0	0	20,000	0	20,000	0	20,000
Fai Housing	5,000	0	0	5,000	0	5,000	0	5,000
Administration	90,000	0	0	90,000	0	90,000	0	90,000
TOTAL	419,321	346,764	400,000	1,166,085	300,000	415,634	400,000	1,115,634

Requested Action

RECOMMENDED ACTION: Approval to present the CDBG Budget and Consolidated and Action Plans to City Council for approval and submission to the Department of Housing and Urban Development.

Attachments:

Summary of 2015 CDBG Program